

No. LUB/2009-10/005

April 6, 2009

To:

**All the Hon'ble Members of
Laghu Udyog Bharati**

Subject: - MSME Credit Monitoring Cell.

Dear Sir,

We are proud to inform you that after continues persuasion and representations by Laghu Udyog Bharati, Department of MSME and Department of Financial Services, Govt. of India, has agreed for special monthly meetings of State Level Bankers' Committees which will be held to oversee the resolution of credit issues of Micro, Small and Medium Enterprises by banks. A special cell is being created to monitor progress on these front matters of MSMEs remaining unresolved with bank-SME HELPLINE for more than a fortnight may be brought to the notice of this cell.

In pursuance of the above, MSME Credit Monitoring Cell (MCMC) has been constituted in the office of Development commissioner (MSME), Ministry of MSME. The MSME Credit Monitoring Cell would entertain such cases that have been referred to the cell after having not been resolved by the bank within 14 days.

The petition / grievance so received would be forwarded to the concerned banks by the cell with a request for appropriate action and report within a fortnight.

Under the circumstances any member facing the problem with bank regarding credit facility may inform the undersigned their case history so that the same can be forwarded to the credit-monitoring cell of MSME for action at their part.

With regards,

Yours truly,

-sd-

Kamal Ohri
(P. R. O.)

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